

Auction Results: 5-year GRDS

Auction Date	30/12/2002	13/1/2003	28/1/2003	11/2/2003	9/4/2003	22/4/2003	8/5/2003	21/5/2003	4/6/2003	26/6/2003	2/7/2003
Issue Date of Series	1/1/2003	1/1/2003	1/1/2003	1/1/2003	1/1/2003	23/4/2003	23/4/2003	23/4/2003	23/4/2003	23/4/2003	23/4/2003
Issue Date of Tranche	1/1/2003	13/1/2003	29/1/2003	12/2/2003	10/4/2003	23/4/2003	9/5/2003	22/5/2003	6/6/2003	27/6/2003	3/7/2003
1. Announced Amount:	60.000.000	40.000.000	150.000.000	50.000.000	45.000.000	55.000.000	50.000.000	40.000.000	50.000.000	40.000.000	35.000.000
2. Total Amount Tendered:	127.504.800	79.729.700	158.472.400	78.994.500	65.879.400	71.521.500	64.997.300	51.923.200	30.608.300	27.630.200	7.754.000
(a) Competitive Offers	111.200.000	70.175.000	136.634.000	72.402.000	61.483.400	69.143.500	62.909.900	48.433.200	29.658.900	22.996.800	7.310.000
(b) Non-Competitive Offers	16.304.800	9.554.700	21.838.400	6.592.500	4.396.000	2.378.000	2.087.400	3.490.000	949.400	4.633.400	444.000
3. Total Amount Auctioned:	54.304.800	40.000.000	129.392.400	29.555.500	-	46.521.500	49.690.500	39.040.000	26.304.400	27.630.200	5.719.000
(a) Competitive Offers	38.000.000	30.445.300	107.554.000	22.963.000	-	44.143.500	47.603.100	35.550.000	25.355.000	22.996.800	5.275.000
(b) Non-Competitive Offers	16.304.800	9.554.700	21.838.400	6.592.500	-	2.378.000	2.087.400	3.490.000	949.400	4.633.400	444.000
4. Prices and Yields at which the competitive offers were accepted:											
(a) Lower: Price	100,23	100,65	100,66	100,73	-	99,16	99,25	99,39	100,15	99,19	99,14
Yield	4,70%	4,60%	4,60%	4,58%	-	4,44%	4,42%	4,39%	4,39%	4,44%	4,45%
(b) Highest: Price	100,67	101,00	101,06	100,95	-	101,02	100,00	99,74	99,80	99,49	99,50
Yield	4,60%	4,52%	4,51%	4,53%	-	4,02%	4,25%	4,31%	4,29%	4,37%	4,37%
4. Price at which the non-competitive offers were accepted:	100,48	100,70	100,84	100,87	-	99,50	99,47	99,47	99,45	99,32	99,26
5. Weighted Average Yield at which the non-competitive offers were accepted:	4,64%	4,59%	4,56%	4,55%	-	4,36%	4,37%	4,37%	4,37%	4,41%	4,42%
Weighted Average Price for 2003	100,04										
Weighted Average Yield for 2003	4,49%										

Source:
Central Bank of Cyprus